

Fill in this information to identify the case:

United States Bankruptcy Court for the:

____ District of New Jersey
(State)Case number (if known): _____ Chapter 11☐ Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/19

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Statue of Liberty Harbor North Redevelopment Urban Renewal, LLC

2. All other names debtor used in the last 8 years

Include any assumed names, trade names, and *doing business* as names3. Debtor's federal Employer Identification Number (EIN) 0 5 - 0 6 2 5 8 2 2

4. Debtor's address

Principal place of business

20 Avenue E
Number StreetJersey City NJ 07302
City State ZIP CodeHudson County
County

Mailing address, if different from principal place of business

776 Mountain Boulevard, 2nd Floor
Number Street

P.O. Box

Watchung NJ 07069
City State ZIP Code

Location of principal assets, if different from principal place of business

Number Street_____
City State ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))☐ Partnership (excluding LLP)☐ Other. Specify: _____

Debtor Statue of Liberty Harbor North Redevelopment Urban Renewal, LLC
Name
Case number (if known)

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☒ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☐ None of the above

B. Check all that apply:

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

5 3 1 3

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
☐ Chapter 9

☒ Chapter 11. Check all that apply:

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625 (amount subject to adjustment on 4/01/22 and every 3 years after that).
☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☐ A plan is being filed with this petition.
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

☒ No

☐ Yes. District _____ When _____ Case number _____
MM / DD / YYYY
District _____ When _____ Case number _____
MM / DD / YYYY

If more than 2 cases, attach a separate list.

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

☒ No

☐ Yes. Debtor _____ Relationship _____
District _____ When _____
MM / DD / YYYY
Case number, if known _____

List all cases. If more than 1, attach a separate list.

Debtor Statue of Liberty Harbor North Redevelopment Urban Renewal, LLC Case number (if known) _____
Name

11. Why is the case filed in *this* district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other _____

Where is the property?

Number _____ Street _____

City _____ State _____ ZIP Code _____

Is the property insured?

- ☐ No
- ☐ Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5,001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated assets

- | | | |
|--|---|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input checked="" type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Debtor Statue of Liberty Harbor North Redevelopment Urban Renewal, LLC Case number (if known) _____
Name

16. Estimated liabilities

- | | | |
|--|---|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input checked="" type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

- ☐ The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
- ☐ I have been authorized to file this petition on behalf of the debtor.
- ☐ I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 10 24 2019
MM / DD / YYYY

X

/s/ Tarrunum J. Murad

Signature of authorized representative of debtor

Title Managing Member

Tarrunum J. Murad

Printed name

18. Signature of attorney

X

/s/ David M. Banker

Signature of attorney for debtor

Date 10 24 2019
MM / DD / YYYY

David M. Banker

Printed name

Montgomery McCracken Walker & Rhoads LLP

Firm name

457 Haddonfield Road, Suite 600

Number Street

Cherry Hill

City

NJ

State

08002

ZIP Code

(212) 867-9500 (212) 599-5085

Contact phone Facsimile

027332000

Bar number

New Jersey

State

437 Madison Avenue, 24th Floor

Number Street

New York, New York 10022

City

State

ZIP Code

dbanker@mmwr.com

Email address

**United States Bankruptcy Court
District of New Jersey**

In re Statue of Liberty Harbor North Redevelopment Urban Renewal, LLC Case No. _____
Chapter 11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Statue of Liberty Harbor North Redevelopment Urban Renewal, LLC** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

[X] NONE

Dated: October 24, 2019

/s/ David M. Banker
David M. Banker
Counsel for Statue of Liberty Harbor North
Redevelopment Urban Renewal, LLC
Montgomery McCracken Walker & Rhoads LLP
LibertyView
457 Haddonfield Road, Suite 600
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**United States Bankruptcy Court
District of New Jersey**

In re Statue of Liberty Harbor North Redevelopment Urban Renewal, LLC Case No. _____
Chapter 11

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, Tarrunumn J. Murad, declare under penalty of perjury that I am the Managing Member of Statue of Liberty Harbor North Redevelopment Urban Renewal, LLC, and that the following is a true and correct copy of the resolutions adopted by the Board of Directors of said corporation at a special meeting duly called and held on the 23rd day of October 2019:

“Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that Tarrunumn J. Murad, Managing Member of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that Tarrunumn J. Murad, Managing Member of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that Tarrunumn J. Murad, Managing Member of this Corporation is authorized and directed to employ the law firm of Montgomery McCracken Walker & Rhoads LLP to represent the corporation in such bankruptcy case as lead counsel and to employ the law firm of Hill Wallack LLP to represent the corporation in such bankruptcy case as special counsel.”

Dated: October 24, 2019

/s/ Tarrunumn J. Murad

Tarrunumn J. Murad

**RESOLUTION OF BOARD OF DIRECTORS OF STATUE OF
LIBERTY HARBOR NORTH REDEVELOPMENT URBAN RENEWAL, LLC**

Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that Tarrunumn J. Murad, Managing Member of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that Tarrunumn J. Murad, Managing Member of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that Tarrunumn J. Murad, Managing Member of this Corporation is authorized and directed to employ the law firm of Montgomery McCracken Walker & Rhoads LLP to represent the corporation in such bankruptcy case as lead counsel, and to employ the law firm of Hill Wallack LLP to represent the corporation in such bankruptcy case as special counsel.

Dated: October 24, 2019

/s/ Tarrunumn J. Murad

Tarrunumn J. Murad

EFM Transfer Agent, LLC
c/o Titan Capital ID, LLC
19 Ludlow Road
Suite 301
Westport CT 06880

Freeman Real Estate Advisors
c/o REF Capital, LLC
216 West Ohio Street
5th Floor
Chicago IL 60654

Dr. Noroze Khan
Dr. M.N. Pandya
9 Whispering Way
Warren NJ 07059

USBANK-CUST TOWER DB VIII 2018-1
c/o City of Jersey City
Tax Department
280 Grove Street
Jersey City, NJ 07302

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235 Broubalow Way
Phillipsburg, NJ 08865

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15th Floor
New York, NY 10018

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Mississauga, Ontario L4W 4W8
Canada

InSite Engineering, LLC
2052 Highway 35
Suite 203
Wall, NJ 07719

New Jersey Department of Environmental Protection
Legal Department
401 East State Street
PO Box 402
Trenton, NJ 08625

Hudson County Sheriff's Office
595 Newark Avenue
Jersey City, New Jersey 07306

William Passarotti
11 Skyline Drive
Randolph NJ 07869

Gibbons P.C.
One Gateway Center
Newark NJ 07102

The Jersey City Redevelopment Agency
66 York Street
Jersey City NJ 07302

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Attn: Law Department 52/923.27
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